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Phase II Success in Multiple Undeveloped Oil Benches

Preliminary Results Indicative of Success with Hopkins Co. Well

St. Louis, MO – October 23, 2020 — Blackhorn USA, LLC (“Blackhorn” or the “Company”) today announced preliminary results of the Sisk #1 in Hopkins County, Kentucky. “The Sisk #1 data analysis identified the wellbore encountered multiple known oil producing benches previously undeveloped in the operational area within Hopkins County, as well as two proven producing oil benches in the operational area within Hopkins County. Also noteworthy is the identification of thicker, and deeper, New Albany Shale benches than previous test wells throughout our operational footprint. While initial production results are yet to be determined, our expectation is to bring the Sisk #1 well online by the end of this month and continually evaluate and produce all potentially commercially viable oil benches. This leads our team to think initial production rates shall have more longevity than standard type-well behavior. These wells continue to exceed our expectations in early stage development,” remarked Logan Wheat, J.D., Blackhorn President.

“The well results are a testament to the high-quality reservoirs we have in our operational footprint and showcase our team’s ability to deploy the most advance drilling, completion and production technologies to achieve superior development returns on investment,” added Jack Deeken, Blackhorn Chief Operating Officer.

Blackhorn is currently drilling a ten-well development program within its operational footprint, combined with an expectation to deploy additional drilling equipment in November of this year targeting an additional ten-well development program.

Blackhorn USA, LLC is a subsidiary limited liability corporation engaged in Phase II drilling of oil and gas leaseholds in the State of Kentucky.

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If you would like more information about this topic, please call Logan Wheat, J.D. at (618) 692-5117, or email info@blackhorngroup.com.